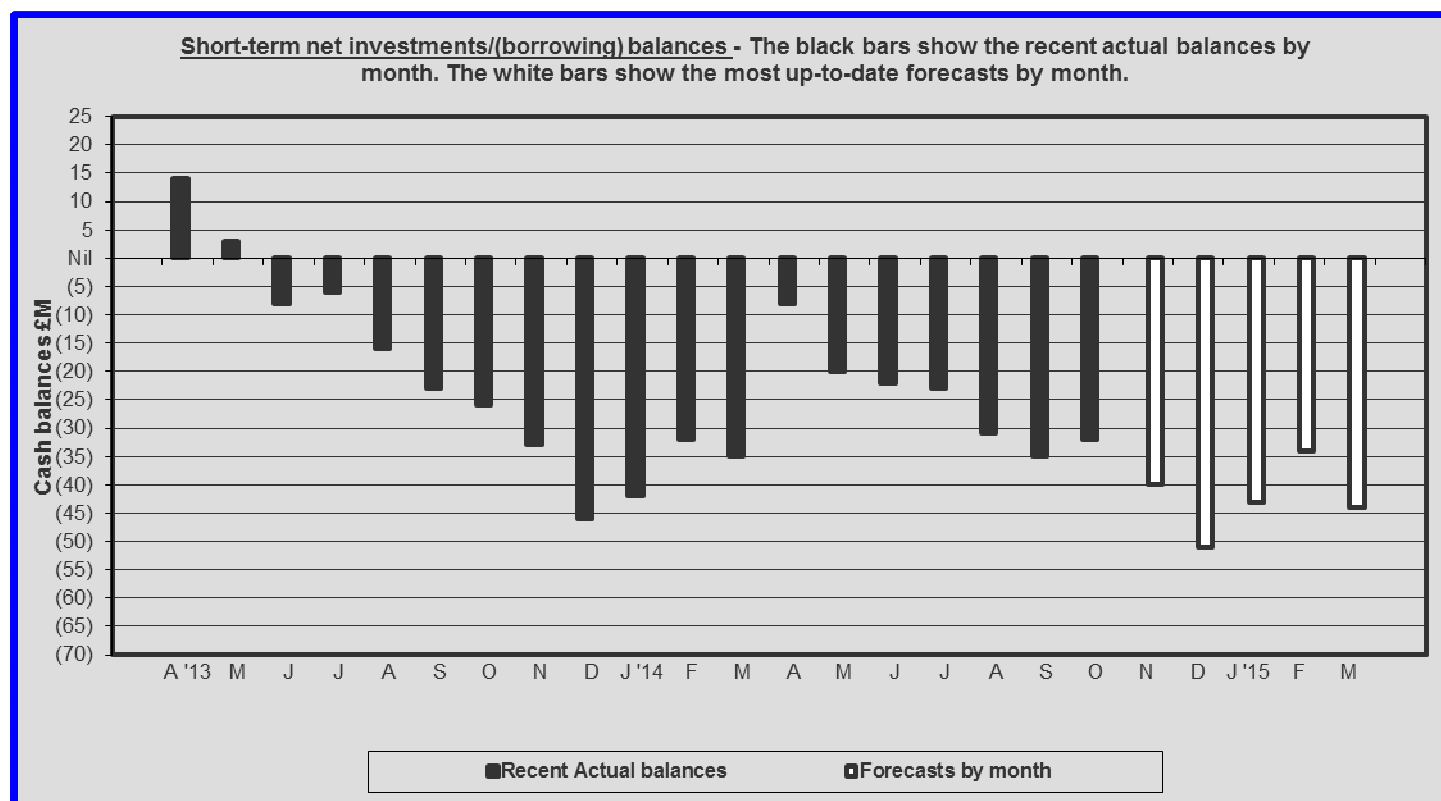


Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 14/15							
FULL YEAR CASH FLOW BUDGET (*)	APR-OCT CASH FLOW BUDGET (*)	APR -OCT CASH FLOW ACTUAL	NOV - MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - OCT MORE / (LESS) CASH ACTUAL vs BUDGET	NOV - MAR MORE / (LESS) CASH FORECAST vs BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs BUDGET
£M	£M	£M	£M		£M	£M	£M
				RECEIPTS			
91	53	52	37	Housing Benefit & Subsidy	(1)	(1)	(2)
96	62	54	34	Council tax and NNDR	(8)	-	(8)
20	12	11	7	VAT	(1)	(1)	(2)
52	27	28	26	RSG & BRR	1	1	2
124	80	78	46	Other Grants	(2)	2	-
87	51	58	36	Other Income	7	-	7
-	-	128	(8)	MM Transactions Received	128	(8)	120
-	-	40	-	Receipt of Loans	40	-	40
470	285	449	178	RECEIPTS - NORMAL ACTIVITIES	164	(7)	157
				PAYMENTS			
8	5	5	3	Police & Fire	-	-	-
284	163	173	115	General Creditors	(10)	6	(4)
5	3	3	1	RSG & BRR	-	1	1
108	63	52	44	Salaries & wages	11	1	12
78	46	46	31	Housing Benefits	-	1	1
42	32	172	36	MM Transactions Paid Out	(140)	(26)	(166)
525	312	451	230	PAYMENTS - NORMAL ACTIVITIES	(139)	(17)	(156)
(55)	(27)	(2)	(52)	NET CASH FLOW IN/(OUT)	25	(24)	1
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:



Commentary on Cash Movements during the year:

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first 7 months of the year the Council's net cashflow has resulted in a small decrease in the level of temporary borrowing due to the receipt of front-loaded Government Grants. While temporary investment rates and temporary borrowing rates are low the treasury team will delay taking any new long-term borrowing to fund planned capital expenditure. The interest charged by Lancashire County Council on the Local Government Reorganisation Debt is lower than anticipated. As a result the delay in taking new long-term borrowing and the lower interest charge from Lancashire County Council mean that a favourable credit variance is once again forecast for 2014/15.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31st March 2015.