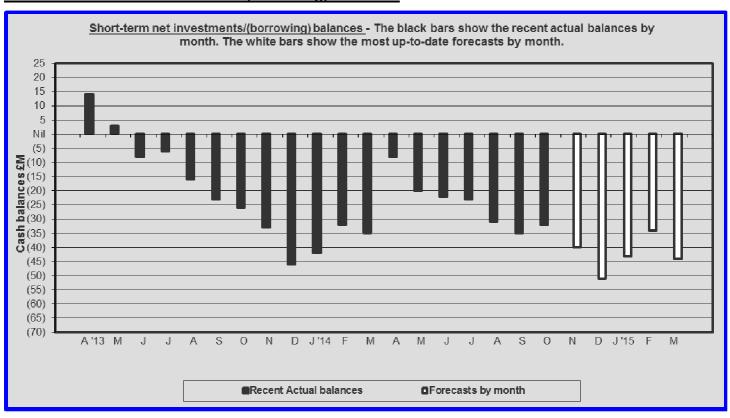
## **Blackpool Council**

## Cash summary - budget, actual and forecast:

FULL YEAR   APR-OCT   CASH FLOW   CASH FLOW   CASH FLOW   BUDGET (*)   BUDGET (*)	CASH FLOW - SUMMARY - 14/15								
CASH FLOW   CASH FLOW   CASH FLOW   BUDGET (*)   BUDGET	FULL YEAR	APR-OCT	APR-OCT	NOV - MAR	` '	APR - OCT	NOV - MAR	FULL YEAR	
BUDGET (*)   BUDGET (*)   ACTUAL   FORECAST   CAPITAL PROGRAM ME IN TOTAL THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE   EM	CASH FLOW	CASH FLOW	CASH FLOW	CASH FLOW		MORE / (LESS)	MORE / (LESS)	MORE / (LESS)	
## EM	BUDGET (*)	BUDGET (*)	ACTUAL	FORECAST		CASH	CASH	ASNOW	
## FM						ACTUAL	FORECAST	FORECAST	
EM         EM         EM         EPRIENCE         EM         EM         EM           91         53         52         37         Housing Benefit & Subsidy         (f)         (f)         (g)         (						vs BUDGET	vs BUDGET	vs BUDGET	
RECEIPTS					EXPECTATIONS AND PAST				
91	£M	£M	£M	£M	EXPERIENCE	£M	£M	£M	
91									
96 62 54 34 Council tax and NNDR (8) - (8) 20 12 11 7 VAT (1) (1) (2) 52 27 28 26 RSG & BRR 1 1 1 2 124 80 78 46 Other Grants (2) 2 - 7 87 51 58 36 Other Income 7 - 7 - 128 (8) MM Transactions Received 128 (8) 120 40 - RECEIPTS - NORMAL ACTIVITIE PAYMENTS  8 5 5 3 Police & Fire 284 163 173 115 General Creditors (10) 6 (4) 5 3 3 3 1 RSG & BRR - 1 1 1 1 12 78 46 46 31 Housing Benefits - 1 1 1 12 78 46 46 31 Housing Benefits - 1 1 1 84 32 172 36 MM Transactions Paid Out (140) (26) (166) 855 312 451 230 PAYMENTS - NORMAL ACTIVIT (139) (17) (156)					RECEIPTS				
20	91	53	52	37	Housing Benefit & Subsidy	(1)	(1)	(2)	
52       27       28       26       RSG & BRR       1       1       2         124       80       78       46       Other Grants       (2)       2       -         87       51       58       36       Other Income       7       -       7         -       -       128       (8)       MM Transactions Received       128       (8)       120         -       -       40       -       Receipt of Loans       40       -       40         470       285       449       178       RECEIPTS - NORMALACTIVITIE PAYMENTS       164       (7)       157         8       5       5       3       Police & Fire       -       -       -         284       163       173       115       General Creditors       (10)       6       (4)         5       3       3       1       RSG & BRR       -       1       1       1         108       63       52       44       Salaries & wages       11       1       1       1         78       46       46       31       Housing Benefits       -       1       1       1         42       32	96	62	54	34	Council tax and NNDR	(8)	-	(8)	
124       80       78       46       Other Grants       (2)       2       -         87       51       58       36       Other Income       7       -       7         -       -       128       (8)       M M Transactions Received       128       (8)       120         -       -       40       -       Receipt of Loans       40       -       40         470       285       449       178       RECEIPTS - NORMALACTIVITIE PAYMENTS       164       (7)       157         8       5       5       3       Police & Fire       -       -       -         284       163       173       115       General Creditors       (10)       6       (4)         5       3       3       1       RSG & BRR       -       1       1         108       63       52       44       Salaries & wages       11       1       1         78       46       46       31       Housing Benefits       -       1       1       1         42       32       172       36       MM Transactions Paid Out       (140)       (26)       (156)         555       312	20	12	11	7	VAT	(1)	(1)	(2)	
87       51       58       36       Other Income       7       -       7         -       -       128       (8)       MM Transactions Received       128       (8)       120         -       -       40       -       Receipt of Loans       40       -       40         470       285       449       178       RECEIPTS - NORMALACTIVITIE       164       (7)       157         8       5       5       3       Police & Fire       -       -       -       -         284       163       173       115       General Creditors       (10)       6       (4)         5       3       3       1       RSG & BRR       -       1       1         108       63       52       44       Salaries & wages       11       1       12         78       46       46       31       Housing Benefits       -       1       1       1         42       32       172       36       MM Transactions Paid Out       (140)       (26)       (156)         525       312       451       230       PAYMENTS - NORMALACTIVIT       (139)       (17)       (156)	52	27	28	26	RSG & BRR	1	1	2	
	124	80	78	46	Other Grants	(2)	2	-	
	87	51	58	36	Other Income	7	-	7	
470 285 449 178 RECEIPTS - NORMAL ACTIVITIE 164 (7) 157  PAYMENTS  8 5 5 3 Police & Fire	-	-	128	(8)	MM Transactions Received	128	(8)	120	
PAYMENTS         8       5       5       3       Police & Fire       -       -       -       -         284       163       173       115       General Creditors       (10)       6       (4)         5       3       3       1       RSG & BRR       -       1       1         108       63       52       44       Salaries & wages       11       1       12         78       46       46       31       Housing Benefits       -       1       1       1         42       32       172       36       MM Transactions Paid Out       (140)       (26)       (166)         525       312       451       230       PAYM ENTS - NOR MALACTIVIT       (139)       (17)       (156)         (55)       (27)       (2)       (52)       NET CASH FLOW IN/(OUT)       25       (24)       1	-	-	40	-	Receipt of Loans	40	-	40	
8       5       5       3       Police & Fire       -       <	470	285	449	178	RECEIPTS - NORMAL ACTIVITIE	164	(7)	157	
284       163       173       115       General Creditors       (10)       6       (4)         5       3       3       1       RSG & BRR       -       1       1       1         108       63       52       44       Salaries & wages       11       1       1       12         78       46       46       31       Housing Benefits       -       1       1       1         42       32       172       36       MM Transactions Paid Out       (140)       (26)       (166)         525       312       451       230       PAYM ENTS - NORMALACTIVIT       (139)       (17)       (156)         (55)       (27)       (2)       (52)       NET CASH FLOW IN/(OUT)       25       (24)       1					PAYMENTS				
5       3       3       1       RSG & BRR       -       1       1       1         108       63       52       44       Salaries & wages       11       1       1       12         78       46       46       31       Housing Benefits       -       1       1       1         42       32       172       36       M M Transactions Paid Out       (140)       (26)       (166)         525       312       451       230       PAYMENTS - NORMALACTIVIT       (139)       (17)       (156)         (55)       (27)       (2)       (52)       NET CASH FLOW IN/(OUT)       25       (24)       1	8	5	5	3	Police & Fire	-	-	-	
108     63     52     44     Salaries & wages     11     1     12       78     46     46     31     Housing Benefits     -     1     1     1       42     32     172     36     M M Transactions Paid Out     (140)     (26)     (166)       525     312     451     230     PAYMENTS - NORMALACTIVIT     (139)     (17)     (156)       (55)     (27)     (2)     (52)     NET CASH FLOW IN/(OUT)     25     (24)     1	284	163	173	115	General Creditors	(10)	6	(4)	
78       46       46       31       Housing Benefits       -       1       1         42       32       172       36       MM Transactions Paid Out       (140)       (26)       (166)         525       312       451       230       PAYMENTS - NORMALACTIVIT       (139)       (17)       (156)         (55)       (27)       (2)       (52)       NET CASH FLOW IN/(OUT)       25       (24)       1	5	3	3	1	RSG & BRR	-	1	1	
42       32       172       36       M M Transactions Paid Out       (140)       (26)       (166)         525       312       451       230       PAYMENTS - NORMALACTIVIT       (139)       (17)       (156)         (55)       (27)       (2)       (52)       NET CASH FLOW IN/(OUT)       25       (24)       1	108	63	52	44	Salaries & wages	11	1	12	
525 312 451 230 PAYMENTS - NORMAL ACTIVIT (139) (17) (156) (55) (27) (2) (52) NET CASH FLOW IN/(OUT) 25 (24) 1	78	46	46	31	Housing Benefits	-	1	1	
(55) (27) (2) (52) NET CASH FLOW IN/(OUT) 25 (24) 1	42	32	172	36	MM Transactions Paid Out	(140)	(26)	(166)	
	525	312	451	230	PAYMENTS - NORMAL ACTIVIT	(139)	(17)	(156)	
	(55)	(27)	(2)	(52)	NET CASH FLOW IN/(OUT)	25	(24)	1	
$egin{array}{cccccccccccccccccccccccccccccccccccc$	` '				MET GAGIT LOW INT(COT)			<u> </u>	

## Cash - short-term net investments/(borrowing) balances:



## **Commentary on Cash Movements during the year:**

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first 7 months of the year the Council's net cashflow has resulted in a small decrease in the level of temporary borrowing due to the receipt of front-loaded Government Grants. While temporary investment rates and temporary borrowing rates are low the treasury team will delay taking any new long-term borrowing to fund planned capital expenditure. The interest charged by Lancashire County Council on the Local Government Reorganisation Debt is lower than anticipated. As a result the delay in taking new long-term borrowing and the lower interest charge from Lancashire County Council mean that a favourable credit variance is once again forecast for 2014/15.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31<sup>st</sup> March 2015.